

**UA Local 467 Health & Welfare
Balance Sheet
As of September 30, 2018**

	Sep 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	9,027,725.05
1016 · Transit - Vacation	586,235.84
1020 · H&W Investment MM BB (Savings)	2,474,677.62
1050 · H&W Extended Reserve MM BB(HRA)	2,500,997.78
1065 · Commercial - Bridge Bank	4,946,389.90
1095 · Medical Claims - Bridge Bank	1,118,822.91
1115 · Disability Claims-Bridge Bank	2,802.14
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	50,517.91
1120 · Vacation Checking BridgeBank	5,297.36
1121 · Vacation Saving BridgeBank	100,912.14
Total Checking/Savings	21,045,340.66
Total Current Assets	21,045,340.66
Fixed Assets	
1303 · Broadridge	23,791,349.06
Total Fixed Assets	23,791,349.06
Other Assets	
1700 · Contribution Receivable	2,649,395.66
1830 · Prepaid Insurance - H & W	14,462.63
1832 · Prepaid Membership Fee	1,166.68
1881 · Est.Vacation Cont.Rec. (hours)	476,575.20
Total Other Assets	3,141,600.17
TOTAL ASSETS	47,978,289.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	46,941.74
Total Accounts Payable	46,941.74
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,463,901.34
2100 · IBNR Liability	1,397,713.13
2120 · Claims Payable	3,175,994.60
2190 · Reserve Bank	1,757,723.45
2200 · Reciprocity Payable	1,222,928.55
2310 · Suppl Extended Reserve Liab	2,630,100.60
2320 · Vacation Benefits Payable	1,240,858.33
2325 · Political Contributions Payable	55,551.33
Total Other Current Liabilities	16,484,711.37
Total Current Liabilities	16,531,653.11
Total Liabilities	16,531,653.11
Equity	
2740 · Beginning Balance, Jan. 1st	28,470,550.57
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	2,805,506.85
Total Equity	31,446,636.78
TOTAL LIABILITIES & EQUITY	47,978,289.89

**UA Local 467 Health & Welfare
Profit & Loss
September 2018**

	Sep 18	Jan - Sep 18
Income		
3000 · Contribution Refund	0.00	(4,015.00)
3040 · Contributions - Reciprocity	49,943.99	314,330.27
3045 · Contributions - HRA	57,407.00	494,553.95
3050 · Contributions - Vacation	476,575.20	4,358,065.11
3080 · Contributions- Health & Welfare	2,509,236.56	23,469,769.10
3085 · Reciprocity - Outgoing	(527,452.80)	(5,371,675.36)
3310 · Interest Income - Investments	130.91	99,957.05
3320 · Interest Income - Savings	2,032.31	17,305.93
3321 · Interest Income-Ext.Reserve HRA	2,067.72	15,173.15
3322 · Interest income - Vacation BB	82.87	756.98
3325 · Dividends - Investments	74,573.07	137,316.46
3431 · UnrealizedGains/Loss-Investment	(49,312.76)	1,309,746.10
3910 · Benefits Security Income	440.58	1,981.24
3920 · Medicare Drug Subsidy	0.00	23,895.65
Total Income	2,595,724.65	24,867,160.63
Gross Profit	2,595,724.65	24,867,160.63
Expense		
5030 · Vision Service Plan	16,265.19	132,625.23
5070 · Disability - Net Self Funded	1,599.97	13,998.42
5090 · Disability - FUTA	256.16	3,813.31
5150 · Kaiser	825,496.56	6,624,713.74
5165 · Delta Dental - Claims	155,515.92	1,274,342.17
5170 · Medical - Self Funded	859,647.79	8,572,110.00
5172 · Medical Claims BC-JAA Claim Fee	2,060.66	27,417.15
5173 · Stop Loss Premiums	12,134.54	133,102.55
5185 · Life - Claims	0.00	11,000.00
5190 · Prescriptions - CRX Active	62.90	62.90
5191 · Prescriptions-CRX PM Retiree	127.90	5,514.30
5192 · Prescriptions-CRX Retirees	715.70	7,738.70
5225 · Prescriptions - RxEDO	140,533.18	1,268,214.55
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5235 · HRA Reimbursement	24,077.85	313,420.75
5245 · Vacation Benefits	484,838.46	4,046,093.42
5255 · Vacation Member Deduction	5,382.81	49,640.47
6030 · Consultant - K & G	8,000.00	72,000.00
6060 · Administration - Local #467	6,394.44	57,553.16
6080 · Administration - UAS	24,512.80	213,167.25
6090 · Administration - Delta Dental	7,370.50	77,890.24
6091 · Administration-Prescript. RxEDO	9,308.49	89,338.00
6095 · Administration - CRX	75.00	840.00
6113 · Administration - Reciprocity	97.50	853.50
6114 · Administration - NAVIA	750.00	6,930.00
6120 · Auditing - Trust	3,516.78	46,625.56
6220 · Benefit Fee - PPO - Blue Cross	9,784.40	94,250.68
6230 · Insurance - Fidelity Bond H&W	41.67	312.55
6240 · Insurance - Fiduciary. H&W	2,368.78	16,922.63
6288 · Corp.Co-Trustee - Broadridge	0.00	7,196.83
6290 · Invest. Fee - New Century Part	0.00	16,861.00
6352 · Legal - Neyhart	309.61	9,890.56
6400 · Membership Dues & Subscriptions	145.83	1,312.44
6470 · Claim Discount Fee-AmericanHlth	0.00	15,647.52
6475 · PCORI Fee (ACA)	0.00	3,197.82
6480 · Postage	1,512.00	12,174.40
6485 · Transmittal processingfee UData	1,821.86	10,005.00
6495 · Dispatch processing-UnionImpact	0.00	1,500.00
6500 · Printing	3,187.85	23,717.36
6650 · Telephone	33.30	397.91
6690 · Trustee Meeting	0.00	1,727.80
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	67,819.34
6750 · Inc/Dec in Claims Payable	0.00	(955,782.78)
6760 · Inc/DecVacation Benefit Payable	(12,494.18)	260,997.26
9010 · Reserve Liability	(1,632.16)	(1,603,276.59)

	Sep 18	Jan - Sep 18
9020 · Claim Liability (IBNR)	14,005.40	646,713.13
9030 · Change in Extended Reserve	50,626.87	376,153.55
Total Expense	2,658,452.33	22,061,653.78
Net Income	(62,727.68)	2,805,506.85

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 9/30/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul	55,500.88	(717.00)	(26,383.08)
2018 Aug	67,273.25	(732.00)	(37,466.68)
2018 Sep	57,407.00	(750.00)	(24,077.85)
2018 Oct			
2018 Nov			
2018 Dec			
	\$4,199,611.38	(\$32,471.59)	(\$1,832,086.71)
 Total Contributions	 \$4,199,611.38		
Total Fees	(\$32,471.59)		
Total HRA Payments	(\$1,832,086.71)		
Allocated Income	-		
Extended Reserve Balance	\$2,335,053.08		
 Report Ending Balance	 2,335,053.08		
Difference	\$0.00		